No.MEE-IF-1/1/2024-DIF-DIF
GOVERNMENT OF MANIPUR
SECRETARIAT: FINANCE DEPARTMENT
(**Institutional Finance**)

Imphal, the 12th August, 2026

To

The Convenor, SLBC Manipur,
State Bank of India, Regional Business Office, Babupara, Imphal

SUBJECT: - MINUTES OF THE 86th SLBC MEETING FOR THE QUARTER ENDED MARCH, 2026 HELD ON 13th JULY 2026 IN THE CONFERENCE HALL OF CIVIL SECRETARIAT, MANTRIPUKHRI.

Sir**,**

With reference to the above subject, I am directed to send herewith the approved and signed minutes of the 86th SLBC Meeting for the quarter ended March, 2026 which was held on 13th July, 2026 in the Conference Hall, South Block, Civil Secretariat, Mantripukhri at 11:00 a.m. for early circulation to all members.

Encl: As above

Yours faithfully,

Digitally signed by
Ahanthem Subhash Singh
Date: 14-08-2026
12:58:09

(**A. Subhash Singh**),
Director, Institutional Finance,
Manipur

Copy to: -

1. Staff Officer to Chief Secretary (Finance), Government of Manipur
2. Guard File

PROCEEDINGS OF THE STATE LEVEL BANKERS' COMMITTEE (SLBC) MEETING FOR THE STATE OF MANIPUR – QUARTER ENDED MARCH 2026

The State Level Bankers' Committee (SLBC) meeting for the State of Manipur for the quarter ended March 2026 was held on 13 July 2026 at the Conference Hall of South Block, Civil Secretariat, Mantripukhri, Imphal under the chairmanship of Dr Puneet Kumar Goel, IAS, Chief Secretary, Government of Manipur.

The meeting commenced with a welcome address by Shri Irengbam Priyokumar Singh, Regional Manager, SBI, Regional Business Office, Imphal West. In his welcome note, Shri Singh mentioned that the banking sector plays a vital role in strengthening the financial system to create greater economic opportunities for the people of the State.

In his keynote address, Shri Abraham Selvin, General Manager, State Bank of India, Local Head Office, stated that the SLBC continues to serve as an effective platform for coordination among banks, Government departments, and other stakeholders in promoting inclusive and sustainable financial development in the State.

However, he expressed concern that Priority Sector Lending (PSL) stood at only 26.64% as of March 2026, which is significantly below the prescribed target of 40%. He urged all banks to take necessary measures to improve Priority Sector Lending and achieve the stipulated target.

In his opening remarks, Dr Puneet Kumar Goel, IAS, Chief Secretary, Govt. of Manipur observed that:

- **i)** Opening of new Bank Branches in identified unbanked areas is a top priority of the Government.
- **ii)** SLBC may make an assessment regarding per capita growth in deposit in the State in comparison with other North Eastern States.

Thereafter Shri Irengbam Priyokumar Singh, Regional Manager, State Bank of India, RBO, Imphal West presented the agenda items.

List of participants is in **Annexure.**

Agenda No. 1: Review of Action Taken Report of the last SLBC meeting held on 06.05.2026

a) AXIS Bank, ICICI Bank, HDFC Bank and YES Bank assured the House that CD ratio of these banks would improve substantially by March 2027.
b) Achievement of 4 Banks- Bandhan, IndusInd, SSFB and YES Bank in priority sector ACP for the year 2025-26 continues to be zero.
c) Achievement of 6 Banks- Bandhan, HDFC, ICICI Bank, IndusInd, SSFB and YES bank in sanction of PMEGP for the year 2025-26 continues to be zero. Performance of these Banks under other GSS is also found to be very poor.

Agenda No. 2: Regulatory Review by RBI and NABARD.

Shri N. Sridhar, Chief General Manager, Reserve Bank of India, Imphal in his remarks observed as under:

i) Lead Bank Scheme has recently been revamped. A comprehensive guideline has been issued including the mandated structured agenda for holding the BLBC, DCC, DLRC and SLBC meetings.
ii) The role of Lead Bank Managers has been enhanced with additional Infrastructure support. Virtual participation in meetings has been enabled.
iii) SLBC should primarily discuss matters relating to policy decisions while normal review of performances of Banks may be done by the specific Sub-Committees – Sub Committee on Agriculture and Allied Activities, Sub- Committee on MSME and OPS, Sub-Committee on Financial Inclusion and Financial Literacy.

Shri Ramalingam Kasinathan, General Manager, OIC, NABARD Imphal observed as under:

i) Achievement of ACP under the Agriculture sector for the year 2025-26 is only Rs.996.36 crores as against the target of Rs.1,625.60 crores.
ii) Banks should start credit linkage of FPOs.

Agenda No. 3: Review of Deposit, Advance and CD ratio.

The overall CD ratio of the State at the end of March 2026 quarter stood at 85%. However, there are 5 banks with CD ratio below the National Benchmark of 60%. They are MRB with CD ratio of 53.56%, HDFC with CD Ratio of 38.15%, SSFB with CD Ratio of 35.64%, Bandhan with CD ratio of 9.60% and IndusInd with CD ratio of 4.48%. The Banks have assured to improve their CD ratio in the coming financial year.

(Action Point: MRB, HDFC, SSFB, Bandhan & IndusInd)

Agenda No. 4: Review of Opening of Bank Branches in unbanked blocks, ULBs identified by RBI and in villages with population more than 3000 identified by DFS

Brief highlights are as under:

District	Block	Allotted Bank	Remarks
Chandel	Khangbarol	Canara	ICICI has a non functional Branch at Khangbaraol. The Bank submitted that there is no power, no network and no staff accommodation. DC Chandel has been advised to ensure that infrastructure is available at the earliest. The Bank has been advised to resume operation shortly. Canara Bank has been advised to open a Branch at Khengjoy Block.

Churachandpur	Henglep TD	ICICI	Bank has conducted survey and ICICI bank has submitted that they have not found suitable building within the block headquarter but proposes to consider in another location (Tuilaphai village) in the block for opening of branch. However, no progress has been made till date. DC Churachandpur has offered a temporary premises at a building of Education Dept. The Bank has been advised to finalize within July 2026.
	Sangaikot	AXIS	The Bank submitted that Branch would be opened and would submit a detailed report to the Govt as well as SLBC within 10 days.
	Mualnuam	AXIS	The bank has conducted survey on 20.02.2025 along with SDO/ BDO. The bank has not submitted any progress. The Bank has been advised to conduct a fresh survey and submit report to the Govt as well as SLBC within 10 days
	Suangdoh	PNB	The bank has submitted that the competent Authority of the Bank has approved the Branch opening. Premises is not available. DC stated that building is identified. The Bank has been advised to make a fresh survey with assistance from the District administration.
Jiribam	Borobekra	HDFC	HDFC has conducted survey along with officials of district administration but reported that opening of branch is not feasible due to lack of infrastructures. LDM Jiribam submitted that local MLA has offered building. The District Administration has been advised to ensure that infrastructure be provided to open the Branch.
Kamjong	Kasom Khullen TD	PSB	Infrastructure is available. The Bank will start civil works shortly.
	Shahan phung	BOI	The Bank submitted that Branch would be opened by September 2026.
Kangpokpi	T Waichong TD	PSB	District Administration Kangpokpi submitted that all infrastructure is available. Building is completed. The Bank submitted they could not visit. The Chief Secretary advised the District Administration to provide security so that the Bank Official may visit to open the Branch.
	Lhungtin	PNB	Circle Head and Chief Manager, Circle Office, PNB visited the Centre on 16.01.2026 but suitable building is presently not available. District administration and the Bank have been advised to co-ordinate and resolve the issue.

	Champhai	PNB	Infrastructure is available. Only components of the strong room door is yet to be delivered and fitted properly. District Administration was advised to assist the Bank in transporting the materials from Imphal.
	Bungte Chiru	PSB	The Bank submitted the issues regarding security and dual connectivity. DC Bishnupur confirmed availability of premises. District Administration has been advised to coordinate with the Bank to open the Branch.
Pherzawl	Vangai Range TD	SBI	The block was allotted to SBI during the last SLBC meeting on 18/03/2025. The bank has conducted survey along with SDO in January, 2026 and submitted that opening of branch in the block is not feasible as of now due to lack of infrastructures. DC Pherzawl has been advised to coordinate and resolve the infrastructure issue by next SLBC meeting.
Senapati	Willong	BOB	Infrastructure is available. The bank has submitted that tendering process for some Civil works and interior works has been initiated. The Bank has been advised to open the Branch by the end of August 2026
	Purul	Indian Bank	Infrastructure is available. The bank has submitted that tendering process for construction of strong room and interior works has been completed. The Bank has been advised to open the Branch by the end of August 2026
Tamenglong	Tousem	PNB	Dual connectivity is available. However, the Bank is now reporting that premises is not available even though they have confirmed earlier. The Bank has been advised to coordinate with District Administration.
Ukhrul	Chingai	BOB	The bank has submitted that there was a negative report for the location in their earlier survey. The bank reported that they could not arrange for resurvey on account of the prevailing law and order situation. DC Ukhrul submitted that building is available. He has been advised to coordinate with the Bank to open the Branch.

<u>Opening of Bank Branches in identified villages by DFS</u>

District	**Village**	**Allotted Bank**	**Remarks**
Bishnupur	Kwakta	BOI	The Bank has initiated tendering process for the Branch premises and would open by September 2026

	Thanga	CBI	The Bank has submitted that Branch would be opened by September 2026
	Wangoo Ahallup	IOB	The Bank submitted that building is not available. DC has reported that building is available. The Bank has been advised to open Branch with support from DC.
Kakching	Hiyanglam	CAN	The bank has conducted survey and submitted report for approval by their controlling office. The Bank has not submitted any further report. The Administration would take up the matter with the higher Authorities of the Bank
Thoubal	Maibam Konjil	UCO	The bank has conducted joint survey with LDM and SDC, Lilong. Initial survey reported that it is not feasible to open branch. The Bank has been advised to sort out the issues with DC within September 2026.
Ukhrul	Sanakei Thel	Indian Bank	Bank has obtained authorization for opening of branch. District administration has confirmed availability of Branch premises. The Bank has highlighted security concerns. DC and the Bank have been advised to sort out the issue.

Opening of Bank Branches in unbanked ULBs

District	**Block**	**Allotted Bank**	**Remarks**
Thoubal	Shikhong Sekmai MC	IndusInd	As the opening of the Bank Branch is delayed, the Chief Secretary remarked that this location may be allotted to another Bank. SLBC to take suitable decision in this regard.
Imphal East	Andro	Canara	Canara Bank vide email dated 29.06.2026 enclosed a letter dated 02.05.2026 stating that there was no need of opening a Branch at the place. SLBC has not accepted this submission and the Bank has been advised to open Branch by September 2026

DC, Kamjong submitted a proposal for opening of SBI Branch at DC Office, Kamjong. DC and the Bank have been advised to jointly check the feasibility.

The Chief Secretary advised the District Administrations to ensure that infrastructure is available for opening Bank Branches in identified unbanked areas. At the same time, performances of unwilling Banks should be strictly followed up.

(Action point: Concerned DCs, Concerned Banks)

Agenda No. 5: Review of Opening of RSETIs

District	**Sponsored Bank**	**Status**
Churachandpur	SBI	Operational at permanent building
Kakching	PNB	Operational at temporary premises. Land for permanent campus is yet to be allotted to RSETI.

Imphal West	SBI	Operational at temporary premises. Land for permanent campus is yet to be allotted to RSETI.
Senapati	SBI	Operational at temporary premises. Land for permanent campus is yet to be allotted to RSETI.
Bishnupur	PNB	Land for permanent RSETI is identified and is under process for allotment to RSETI of the bank. Temporary building for RSETI has been allotted by DC, Bishnupur at CI college in Bishnupur district. The building requires partition and renovations. The bank is awaiting for cost estimate for renovation of temporary building from their empanelled architect. The bank has obtained approval from MORD for setting up of RSETI in the district but Director for RSETI is yet to be appointed by the bank
Tameng Long	PNB	Land for permanent RSETI is identified and is under process for allotment to RSETI of the bank. Temporary building for RSETI has been allotted by DC, Tamenglong at 1st floor of District Youth Hostel, Tamenglong. The bank has obtained approval from MORD for setting up of RSETI in the district but Director for RSETI is yet to be appointed by the bank.
Imphal East	PNB	Land has been identified by the district administration for permanent RSETI campus in the district but land is yet to be allotted to the bank. PNB has obtained approval from MORD for setting up of RSETI in the district. Temporary premises for RSETI is still not identified for the bank to start RSETI
Ukhrul	SBI	Land for permanent RSETI is identified and is under process for allotment to RSETI of the bank. Temporary premises have also been identified. SBI has initiated the process for MoRD approval and the same is awaited to set up RSETI at Ukhrul. On approval, Director will be appointed.
Chandel	SBI	Land for permanent RSETI has been identified and is under process for allotment by the State Govt. Allotment of temporary premises for RSETI is also under process. SBI has initiated the process for MoRD approval and the same is awaited to set up RSETI at Chandel. On approval, Director will be appointed.

(Action point: Land Resources Department to expedite allotment of land for RSETI)

Agenda No. 6: Review of Progress of National Strategy for Financial Inclusion

<u>Strategic Objective-I</u>

1. Improving equity, reach, consistency and quality of last mile access
   a) Coverage of 100% unbanked Centers in Tier I to Tier V should be achieved by December 2027.
   b) Coverage of 100% unbanked Centers in Tier VI should be achieved by December 2030.

   RBI has identified 2039 such centers for coverage under the above initiative.

(Action point: SLBC to identify unbanked centers out of the 2039 centers identified by RBI)

2. Expanding and Deepening of Digital Payment Ecosystem

Banks should achieve the target by March 2027. The current achievement is as under:

As on	Type	Achievement
31.03.2026	Savings Account	99.18%
31.03.2026	Current Account	88.08%

Strategic Objective-II

1. Increasing the share of women business correspondents Banks should ensure that share of women BC as proportion of total should be minimum 30% by December 2028.

(Action point: All Banks)

2. Funding and Financial support to Skill trained Individuals through potential linked Plan for each district Banks should provide financial support to RSETI trained individuals.

(Action point: All Banks)

Agenda No. 7: Review of ACP achievement under the Priority Sector Lending:

Achievement of Banks under the priority sector are as under:

(Amount Rs. In crores)

Segment	Target	Achievement	%
Agri	1625.61	996.37	61%
MSME	1282.80	1555.61	121%
OPS	247.76	136.42	55%
Total	**3156.26**	**2688.40**	**85%**

It is observed that there are NIL performance from some Banks in achieving ACP for the year 2026-27. Their performance would be monitored and reviewed after 2 quarters with suitable incentives or actions as required.

(Action point: Bandhan, IndusInd, SSFB)

Agenda No. 8: Review of Performance of Government Sponsored Schemes

i) **PMEGP:** As against the target of 803, Banks in the State have sanctioned 571 proposals which is 70.49% achievement during the year 2026-27. However, Bandhan, HDFC, ICICI, IndusInd, SSFB and Yes Bank have not sanctioned a single loan under the scheme up to the quarter. Banks are directed to sanction loans under PMEGP.

(Action Points: All Banks)

ii) **PMFME:** Banks have sanctioned 30 proposals during the year 2025-26.

iii) **PM Vishwakarma Scheme:** 10013 applications have been received by Banks out of which, 2241 number of proposals have been sanctioned. 6996 applications have been rejected. 776 applications are pending with Banks for disposal. The banks are advised to dispose of the pending disbursement and applications expeditiously.

(Action Points: All Banks)

iv) **PM Suryaghar:** As on 31.05.2026, out of 1424 proposals Banks have sanctioned 714 proposals amounting to Rs.14.63 crores. The Banks are advised to dispose of the pending applications immediately.

(Action point: All Banks)

v) **PMSVANidhi:** Out of 18131 applications, Banks have sanctioned loan for 14729 proposals as on 31.03.2026. Addl. Chief Secretary, MAHUD advised Banks to issue more Credit Cards.

(Action point: All Banks)

vi) **CMESS:** Out of 789 applications received as on 31.03.2026, Banks have sanctioned 98 number of proposals. Director (Planning) raised the issue of non-performing Banks and the need to sensitize Branch level functionaries by concerned ROs/ZOs of Banks.

All the low performing Banks have been advised to improve their performance and will be reviewed in the next SLBC meeting.

Agenda No. 9: Stamp duty in Manipur

Secretary (Land Resources) submitted that the issues of stamp duty raised by Banks in connection with ceiling and waiver for SHGs including availability of the same would be addressed by the end of August 2026.

(Action point: Land Resources Dept.)

Agenda No. 10: Misc. with the Permission of the Chair

i) To a query from the Commissioner (RD &PR) regarding the issue of appointments of RSETI Directors, the Chief Secretary directed to appoint Directors by the concerned Banks.

ii) The Chief Secretary advised Planning Department to hold a workshop to sensitize about CMESS in all the districts.

(Action point: Planning Dept.)

The meeting ended with a vote of Thanks by Shri Lokho Peter, Regional Manager, State Bank of India, RBO Imphal East.

(Dr Puneet Kumar Goel)
Chief Secretary
Government of Manipur